

FOR SALE

TWO STOREY INDUSTRIAL PREMISES WITH ON SITE CAR PARKING - INVESTMENT



UNIT 3, MONARCH INDUSTRIAL PARK, 198 KINGS ROAD, TYSELEY, BIRMINGHAM, B11 2AP

9,847 SQ FT (914 SQ M)

- FREEHOLD TITLE
- 21 CAR PARKING SPACES TO THE FRONT
- INCOME PRODUCING
- OUTSIDE OF CLEAN AIR ZONE

- T: 0121 285 3535
- F: 0121 285 3536
- W: <u>masonyoung.co.uk</u>
- E: <u>info@masonyoung.co.uk</u>

6 Warstone Mews Warstone Lane Jewellery Quarter Birmingham B18 6JB

LOCATION

The units are situated on the Monarch Industrial Estate, just off the King's Road within the well-established industrial area of Tyseley. The site is located mid-way between Birmingham International Airport, NEC and Birmingham City Centre. The unit has excellent motorway connections being just a short drive from the M42 (5.7 miles), M6 (6 miles) and M40 (8.8 miles). There is also a regular rail link into Birmingham New Street via Tyseley station with an approximate journey time of 19 minutes.

DESCRIPTION

The premises are situated in a row of terraced industrial units of brick elevations surmounted by a double pitched roof incorporating glass panels. Internally the unit benefits from a light metal truss roof, concrete floor, three phase electricity, fluorescent strip lighting, gas warm air blower heater, manual roller shutter, kitchenette & WC facilities. The property has offices located at first and second floor level, which have a mixture of carpet and tiled cover floors, suspended ceiling with CAT 2 lighting and gas fired central heating, WC facilities and air conditioning in part. Externally there is a shared yard. The property benefits from 21 allocated car parking spaces available to the front of the unit.

ACCOMMODATION

AREA	SQ FT	SQ M
Ground Floor	8,009	744
First Floor	949	88
Mezzanine Floor	388	36
Second Floor	499	46
TOTAL	9,847	914

PLANNING

Interested parties should contact Birmingham City Council Planning Department on 0121 303 1115.

SERVICES

We are advised all main services are connected to include mains gas, water and (three phase) electricity.

Mason Young Property Consultants has not checked and does not accept responsibility for any of the services within this property and would suggest that any in-going tenant or occupier satisfies themselves in this regard.

ENERGY PERFORMANCE CERTIFICATES

Details available upon request.

LEASE TERMS

We understand that the property is let on a 6-month rolling lease at a passing rent of £32,500 per annum exclusive. Further details are available upon request.

TENURE/RENT

The property is available at a rent of $\pounds450,000$ per annum exclusive, subject to contract. Terms to be agreed.

BUSINESS RATES

The property is currently listed within the 2017 rating listing as have a rateable value of £16,750. Rates payable will be in the region of £8,358.25 per annum.

Interested parties are advised to make their own enquiries to Birmingham City Council on 0121 303 5511.

MONEY LAUNDERING

The money laundering regulations require identification checks are undertaken for all parties purchasing/ leasing property. Before a business relationship can be formed, we will request proof of identification for the purchasing/ leasing entity.

VAT

We understand that the property is not elected for VAT.

LEGAL COSTS

Each party to be responsible for their own legal costs incurred during this transaction.

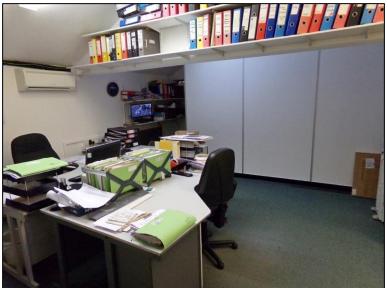
VIEWING

Strictly by prior appointment with sole agents, Mason Young Property Consultants.

CONTACT DETAILS

Arjamand Farooqui BSc (Hons) Tel: 0121 285 3535 Mob: 07929 410 481 Email: <u>af@masonyoung.co.uk</u>









Property Misrepresentation Act: Mason Young Property Consultants for themselves and for the vendors or lessors of this property, whose agents they are, give notice that: (I) these particulars are for guidance only and do not constitute any part of an offer or contract. (II) all descriptions, dimensions, references to condition and necessary permissions for use and occupation together with all other details are given in good faith and are believed to be correct. However, any intending purchasers or tenants should not rely upon them as statements or representations of fact and must satisfy themselves by inspection or otherwise as to the correctness of each of them. (III) no person in the employment of Mason Young Ltd or any joint agents has any authority to make or give any representation or warranty is given or implied as to their availability, adequacy, condition or effectivenes. (V) unless otherwise stated all prices and reatals quiced are exclusive of any Value Added Tax to which they may be subject. (VI) Mason Young have not had the opportunity to inspect any title documentation and intending purchasers or tenants should verify the information through their legal advisor. (VII) information on Town & Country planning matters and Rating matters has been obtained by verbal enquiry only from the appropriate Local Authority. Prospective purchasers are recommended to obtain written information thereof. (VIII) No environmental audit or investigation has been carried out on the property and no Environmental Report has been inspected. We have not carried out an inspection for asbestos and no Asbestos Register has been viewed. Potential purchasers/ tenants should satisfy themselves on the above matters through enquiries of their Surveyor/ Solicitor. (IX) Mason Young Property Consultants is the trading name of Mason Young Ltd.